

Consignor Contract With The Online Auction

Consigning At The Online Auction auction can have many positive benefits. The Online Auction allows buyers to compete for your items as well as give them time to see what the items retail for via online devices which in turn – drives the price higher and higher. It sells directly into the market at the price that market is willing to pay, after all items are only worth what a buyer is willing to pay – no more guessing at values or trying to determine if you can get more than the last person offered. WE CANNOT GAURANTEE A CERTAIN PRICE, ITEMS ARE BID TO WHATEVER THEY ARE BID TO UNLESS A RESERVE IS MADE.

Our auctions are online only, so bidders from anywhere can participate. More participation equals better results. We have bidders all over the U.S as well as International.

How to sell at our auction:

1. Bring us your quality items
 - a. **Our drop warehouse location currently is 5823 N Florida St Spokane WA (we might be adding or changing location in the near future)**
 - b. **DO NOT bring items that are larger than 3ft in any direction. We are specializing in small shippable inventory.**
2. Complete this contract and make sure to sign at the end. You can either email the completed copy to us at ericSprunier@gmail.com OR bring it with you completed at drop off.
3. Your check will then be ready to pickup or ship to you the Friday following auction close day (Fridays). We do charge a \$6.50 charge to make funded checks so you always know your money is set and ready to go.

Once we receive your items, we take photos and catalog each item(s) and place them on our next auction. The auction is then advertised through multiple outlets – social media platforms, auction platforms, email marketing, text marketing and our partnering businesses.

After the auction has completed, we will provide a report of your items and give you a check (minus any commissions and fees which will also be visible on your report).

Unlike other auctions, we do not charge "no sale" fees. If we do not get your item sold we do not collect a fee for that item that did not sell. Our commissions DO NOT increase/decrease depending upon sold price so you'll always know what you're being charged. If an item does not sell, we do not charge. We give you a flat 30% commission rate (or \$3 minimum whichever is greater) regardless of sold price without a tiered system to remember. In the case of Ammunition we reduce the commission to 20% (or \$3 whichever is greater). In the case of Trading Cards, Currency, Gold, & Silver we reduce this commission rate to 15% and a minimum commission of \$1.50 (whichever is greater). In the case of Automobiles we reduce this commission to 10%. (please note with automobiles it must have a current valid title in the sellers name signed and brought in with the vehicle).

Minimum commissions works as follows: If the 30% commission is less than \$3 you will be charged \$3 for that item (currency and cards the minimum commission is \$1.50). Given that at our auction minimum commission is \$3 that means you want to bring in items you think will go for \$10+ in auction so that you get the most bang for your buck. Items that sell for under that \$10 mark would be a minimum of \$3. Any moneys made by or through us are subject to tax under Washington law for reporting to good ol' uncle Sam.

The Online Auction holds the right to deny items if we feel they will not fetch a good price OR do not go with our standards or moral code of conduct at any time. If that ever happens they will be returned to you as the owner of course. The Online Auction also hold the right to change how your items are bundled together or not at any time. This would be the case if we were to think a certain item would sell for enough on it's own OR if we thought something may not sell on it's own and needs another item to help it have the value necessary to sell.

This is an online auction so The Online Auction, nor it's owners, nor it's staff have any idea what any certain item will sell for. It all depends on having at least 2 people that both want your item at the same time bidding it up. Your item could potentially not sell, sell for \$3 and be a wash out, or sell as high as it's bid with no limit. It all depends on what the public sees it's value to be. Due to that fact you are waiving your right to dispute, refund, negative review, or lawsuit for the cause of an item not going for what you view the value to be or for the amount received for those items on your check. We allow our consignors on the ability to label all their "lots" (items for sale) if there are certain names or phrases you'd like included. THE ONLINE AUCTION CANNOT KNOWINGLY MISREPRESENT YOUR ITEMS. If a name you have given an item is deemed incorrect to The Online Auction, we reserve the right to alter it in whatever way we deem fit to accurately and honestly sell the item. There you are waiving your right to dispute, refund, negative review, or lawsuit for the cause of mislabeling, misinterpreting, or misrepresenting your item. As The Online Auction will ALWAYS offer the most accurate and honest title and description of items we know to be true.

By signing below you have agreed to all of the terms above in the two paged document provided. No alterations nor exceptions will be made to this document for any clients of The Online Auction.

Consigner:

Printed Name: _____

Signature: _____

Date: _____

Consignment List (mandatory with each drop or the drop will be declined)

For each line item please give us what you'd like (ideally) for each item to be called. Please mark each of your lot items in some way so we can match the line item with the item it goes to.

Ex) If line item #1 is "Rare Michael Jordan CCG 9.5 card" please somehow mark your Michael Jordan card with a #1 (using a sticker or label of some kind that will not damage your item)

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